

ANA Increases Profit Forecast for Fiscal 2005

TOKYO March 29, 2006 ANA has raised its financial forecast for the current fiscal year, ended March 31, 2006. The raise was brought about by stronger than anticipated demand from individual travellers, including those using ANA's Super Seat Premium (business class-like) product in February and especially March this year. Business class demand on flights between Japan and Europe and the United States was also strong.

The following charts give the revised forecast for ANA Group as a whole on a consolidated basis, and separately for the airlines within the Group (ANA, ANK, Air Japan, A-Net, Air Central, Air Hokkaido).

Consolidated Forecast

Unit: billion yen (rounded down)

	Revenue	Operating Profit	Recurring Profit	Net Profit
New Forecast	1,366	86.0	64.0	23.0
Forecast as of Jan 31, 2006	1,350	78.5	56.0	17.0
Increase	16.0	7.5	8.0	6.0
FY04 (Apr 1 2004 – Mar 31 2005)	1,292	77.7	65.2	26.9

ANA Group Airlines Forecast

Unit: billion yen (rounded down)

	Revenue	Operating Profit	Recurring Profit	Net Profit
New Forecast	1,170	69.0	50.0	27.0
Forecast as of Jan 31, 2006	1,160	62.0	42.5	20.0
Increase	10.0	7.0	7.5	7.0
FY04 (Apr 1 2004 – Mar 31 2005)	1,100	64.3	52.4	10.4

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