

# ANA Hotel Portfolio

as of October 1, 2006

Region	Management contracts	Franchise	Referral
Hokkaido	<div style="border: 1px dashed black; padding: 2px;">           ANA Chitose            ANA Sapporo         </div> ANA wakkanai	ANA Kushiro	Hakodate Harborview
East Japan	<div style="border: 1px dashed black; padding: 2px;">           ANA Toyama            ANA Kanazawa            ANA Tokyo            The Strings Tokyo            ANA Narita         </div>		Bandai Silver (Niigata)  Castle (Yamagata)
West Japan	<div style="border: 1px dashed black; padding: 2px;">           ANA Osaka             ANA Hiroshima         </div> ANA Gate Tower  ANA Okayama  ANA Yonago	Grand Court Nagoya ANA Kyoto ANA Ube ANA Matsuyama ANA Clement Takamatsu	
Kyushu	<div style="border: 1px dashed black; padding: 2px;">           ANA Hakata         </div>	ANA Kumamoto Newsky ANA Oita Oasis tower ANA Nagasaki Glover Hill ANA JR Huis Ten Bosch	
Okinawa	<div style="border: 1px dashed black; padding: 2px;">           Manza Beach Hotel &amp; Resort            Okinawa Harborview            ANA Ishigaki Hotel &amp; Resort         </div>	Laguna Garden	
Overseas		ANA Grand Castle Xian	Vienna Grand

ANA Hotels		No of hotels	No of rooms
<b>Japan</b>	Management contract	17	5,864
	Franchise	11	2,686
	Referral	3	582
		<b>31</b>	<b>9,132</b>
<b>Overseas</b>	Management contract	1	327
	Referral	1	205
		<b>2</b>	<b>532</b>
<b>Total</b>		<b>33</b>	<b>9,664</b>

## Joint Venture Structure



**IHG ANA Hotels Holdings KK**

Shares with voting rights

ANA 34%, IHG 66%

**Executive member**

**IHG ANA Hotels Group Japan LLC**

Each member has the following interest:  
ANA 25%, IHG 74%, IHG ANA Hotels Holdings KK 1%