

December 8, 2006

Statement

Today, information in relation to ANA group hotel assets was reported in the media. However, this information was not released by our company.

All Nippon Airways Co.,Ltd.(ANA) has continued its examination of the Off-Balance Sheet recording of hotel assets in accordance with its Medium Term Corporate Strategy 2006-2009. ANA has now made the policy decision to sell off its hotel assets, and implementation in this direction is now in process. The future schedule is currently being reviewed and discussed with the relevant parties and ANA plans to complete the Off-Balance Sheet recording procedures by the end of the term of said Medium Term Corporate Strategy.

ANA shall provide further updates as and when specific details have been decided.

End of Statement