

ANA Concludes Commitment Line Agreement with 15 Japanese Banks

- reducing interest bearing debt and improving balance sheet -

TOKYO January 31, 2007 ANA (All Nippon Airways) today concluded today a Commitment Line agreement with a syndicate of 15 major Japanese banks, under the terms of which it can access up to ¥100 billion during a three to five year term. The money may be borrowed for any length of time up to three to five years from the date of application.

The agreement will allow ANA to reduce its surplus balance of funds, thus reducing interest bearing debt and improving its balance sheet.

A Commitment Line is a system under which companies can borrow money up to a predetermined amount in accordance with agreed conditions.

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