

April 16, 2007

ANA Announces Recording of Extraordinary Gain and
Revision of Performance Forecast for the Fiscal Year Ended March 31, 2007

On April 13, ANA concluded an agreement for the transfer of the shares and assets of hotel-related subsidiaries. Following consultations with its independent auditors, ANA recorded a reversal to extraordinary gain of the allowance for bad debt related to those subsidiaries (about 7.0 billion yen) and applied tax effect accounting principles to the valuation loss on the transferred shares (about 4.0 billion yen). As a result, ANA has revised its non-consolidated performance forecast for the fiscal year ended March 31, 2007, as indicated below. The consolidated performance forecast is currently being reconsidered, and a notice will be provided when those figures are determined.

1. Revision of non-consolidated performance forecast

Non-consolidated performance forecast for the fiscal year ended March 31, 2007 (April 1, 2006, to March 31, 2007)

(Units: million yen, %)

	Operating Revenues	Operating Profit	Recurring Profit	Net Income
Previous forecast Announced on January 31, 2007 (A)	1,290,000	74,000	44,000	19,000
Revised forecast (B)	1,290,000	74,000	44,000	30,000
Amount of change (B - A)	0	0	0	11,000
Percentage change (%)	0	0	0	57.9
Results in previous fiscal year (ended March 31, 2006)	1,171,088	69,587	50,813	28,137