

27 Apr.2007

Effect of Transfer of Hotel Subsidiaries & Assets

The transfer of the shares and assets of ANA Group's hotel subsidiary companies, as announced on 13 April this year, is expected to give rise to a consolidated extraordinary profit of approximately 130 billion yen for the financial year ended March 31, 2008. On a non-consolidated basis, the extraordinary profit is expected to be approximately 123 billion yen.

The said transfer had a negligible impact on ANA Group earnings for the period ended March 31, 2007, as announced today.