

ANA Revises Financial Forecast for Fiscal 2008

TOKYO April 27, 2009 ANAGroup has narrowed its forecast net loss from -9 billion yen to -4.5 billion yen for the fiscal year ended March 31, 2009, on the sale of certain assets. However, given the worsening global and Japanese recessions in the fourth quarter, the Group expects to post a smaller revenue and operating income than forecast at the end of the first nine months of the year.

The following charts give the revised forecast for ANA Group as a whole on a consolidated basis, and separately for ANA, the mainline carrier.

ANA Group Consolidated Forecast

Unit: million yen

| | Revenue | Operating Income | Recurring Profit | Net Income | Net Income per share |
|------------------------------------|-----------|------------------|------------------|------------|----------------------|
| Forecast as of Jan 31, 2009 (A) | 1,400,000 | 8,000 | -10,000 | -9,000 | -4.62 |
| New Forecast (B) | 1,392,500 | 7,500 | 0 | -4,500 | -2.33 |
| Change (B-A) | -7,500 | -500 | +10,000 | +4,500 | |
| % Change | -0.5 | -6.3 | -- | -- | |
| FY07 (Apr 1 2007 – Mar 31 2008) | 1,487,827 | 84,389 | 56,523 | 64,143 | 32.93 |

ANA

Unit: million yen

| | Revenue | Operating Income | Recurring Profit | Net Income | Net Income per share |
|------------------------------------|-----------|------------------|------------------|------------|----------------------|
| Forecast as of Jan 31, 2009 (A) | 1,255,000 | 3,000 | -13,000 | -6,000 | -3.08 |
| New Forecast (B) | 1,248,500 | -1,000 | -3,500 | -2,000 | -1.03 |
| Change (B-A) | -6,500 | -4,000 | +9,500 | +4,000 | |
| % Change | -0.5 | -- | -- | -- | |
| FY07 (Apr 1 2007 – Mar 31 2008) | 1,341,360 | 73,799 | 46,212 | 50,532 | 25.94 |

Contact

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