

July 13, 2009

Name: All Nippon Airways Co., Ltd.
Representative: Shinichiro Ito, President & CEO
(Code Number 9202, TSE & OSE 1st Section)
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Notice Regarding Determination of Issue Price, Selling Price, etc.

All Nippon Airways Co., Ltd. (the "Company") hereby announces the issue price, selling price, etc., relating to the issuance of its new shares and the secondary offering of the shares which was resolved at the meeting of its board of directors held on July 1, 2009, as set forth below.

1. Issuance of New Shares by way of Public and Private Offering

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| (1) Number of Shares to be Offered | 537,500,000 shares of common stock of the Company, the aggregate of (i) through (iii) described below:
(i) 250,000,000 shares of common stock of the Company, issued for purchase by the Japanese Underwriters in the Japanese Public Offering;
(ii) 250,000,000 shares of common stock of the Company, issued for purchase by the International Underwriters in the International Offering; and
(iii) The maximum of 37,500,000 shares of common stock of the Company, additionally issued for purchase by the International Underwriters upon exercise of the option in the International offering. |
| (2) Issue Price ¹ | ¥ 259 per share |
| (3) Total amount of Issue Price ² | ¥ 139,212,500,000 |
| (4) Amount to be Paid ¹ | ¥ 248.28 per share |
| (5) Total Amount to be Paid ² | ¥ 133,450,500,000 |
| (6) Amount of Stated Capital ² and Additional Paid-in Capital to be Increased | The amount of stated capital to be increased: ¥ 66,725,250,000
The amount of the additional paid-in capital to be increased: ¥ 66,725,250,000 |
| (7) Subscription Period (in Japanese Public Offering) | From July 14, 2009 (Tuesday) through July 15, 2009 (Wednesday) |
| (8) Payment Date | July 21, 2009 (Tuesday) |

- (Notes) 1. The Underwriters shall purchase the shares at the amount to be paid and offer the shares at the issue price.
2. These figures are based on the assumption that the International Underwriters exercise all of the options set forth in (1)(iii) above.

2. Secondary Offering of Shares (Offering by way of Over-Allotment)

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|------------------------------------|--|
| (1) Number of Shares to be Offered | 37,500,000 shares of common stock of the Company. |
| (2) Selling Price | ¥ 259 per share |
| (3) Total amount of Selling Price | ¥ 9,712,500,000 |
| (4) Subscription Period | From July 14, 2009 (Tuesday) through July 15, 2009 (Wednesday) |
| (5) Delivery Date | July 22, 2009 (Wednesday) |

Note: This press release is not an offer of securities for sale in the United States. The securities referred to above have not been, and will not be registered under the United States Securities Act of 1933, as amended (the "Securities Act"). The securities may not be offered or sold in the United States absent registration or an applicable exemption from registration requirements under the Securities Act. The securities referred to above will not be publicly offered or sold in the United States

3. Issuance of New Shares by way of Third-Party Allotment

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|---|---|
| (1) Amount to be Paid | ¥ 248.28 per share |
| (2) Total Amount to be Paid | Up to ¥ 9,310,500,000 |
| (3) Amount of Stated Capital and
Additional Paid-in Capital to be
Increased | The amount of stated capital to be increased: Up to ¥ 4,655,250,000
The amount of the additional paid-in capital to be increased: Up to
¥ 4,655,250,000 |
| (4) Subscription Period
(Subscription Date) | August 17, 2009 (Monday) |
| (5) Payment Date | August 18, 2009 (Tuesday) |

<Reference>

1. Calculation of Issue Price and Selling Price

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|---|------------------------|-------|
| (1) Calculation Reference Date and Price: | July 13, 2009 (Monday) | ¥268 |
| (2) Discount Rate: | | 3.36% |

2. Syndicate Cover Transaction Period:

From July 16, 2009 (Thursday) through August 11, 2009 (Tuesday)

3. Use of proceeds to be raised this time

Proceeds from the Japanese Public Offering, the International Offering and the Third-Party Allotment estimated to be up to ¥ 141,671,000,000 are planned to be used for capital expenditures including the acquisition of aircrafts. For the details of the Company Group's Capital Expenditures Plans, please refer to our press release entitled "Notice regarding Issuance of New Shares and Secondary Offering of Shares" released on July 1, 2009.

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