

July 17, 2009

Name: All Nippon Airways Co., Ltd.
Representative: Shinichiro Ito, President & CEO
(Code Number 9202, TSE & OSE 1st Section)
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Notice Regarding Determination of Number of New Shares to be Issued

All Nippon Airways Co., Ltd. (“the Company”) hereby announces that, relating to the issuance of new shares of its common stock which was resolved at the meeting of its Board of Directors held on July 1, 2009, the number of shares to be issued by exercise of the option to purchase additional newly issued shares of common stock granted to the International Underwriters in connection with the International Offering has been determined as set forth below:

The number of shares to be issued by exercise of the option to purchase additional newly issued shares of common stock granted to the International Underwriters in connection with the International Offering 37,500,000 shares

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1. Number of New Shares to be Offered by way of Public and Private Offering 537,500,000 shares of common stock of the Company, the aggregate of (i) through (iii) described below:
 - (i) 250,000,000 shares of common stock of the Company, issued for purchase by the Japanese Underwriters in the Japanese Public Offering;
 - (ii) 250,000,000 shares of common stock of the Company, issued for purchase by the International Underwriters in the International Offering; and
 - (iii) 37,500,000 shares of common stock of the Company, additionally issued for purchase by the International Underwriters upon exercise of the option in the International Offering.
2. Change in the number of issued shares as a result of this Offering of New Shares

Total number of issued shares at present:	1,949,959,257 shares
Increase in number of shares by way of the offering of new shares:	537,500,000 shares
Total number of issued shares after the offering of new shares:	2,487,459,257 shares

In addition to the above, in connection with the Issuance of New Shares by way of Third-Party Allotment, the Company may additionally issue up to 37,500,000 shares of its common stock to the Japanese Lead Manager on August 18, 2009.

3. Use of proceeds to be raised this time

Proceeds from the Japanese Public Offering, the International Offering and the Third-Party Allotment estimated to be up to 141,671 million yen are planned to be used for capital expenditures including the acquisition of aircrafts. For the details of the Company’s Capital Expenditures Plan, please refer to our press release entitled “Notice regarding Issuance of New Shares and Offering of Shares” released on July 1, 2009.

Note: This press release is not an offer of securities for sale in the United States. The securities referred to above have not been, and will not be registered under the United States Securities Act of 1933, as amended (the “Securities Act”). The securities may not be offered or sold in the United States absent registration or an applicable exemption from registration requirements under the Securities Act. The securities referred to above will not be publicly offered or sold in the United States.