

ANA reports consolidated financial results for the first half of FY 2010

1. Consolidated financial highlights for the first half ended September 30, 2010

(1) Summary of consolidated operating results

	Yen (Millions)			
	FY2010 first half Apr.1-Sep.30	Year on Year (%)	FY2009 first half Apr.1-Sep.30	Year on Year (%)
Operating revenues	684,147	11.8	611,822	(18.8)
Operating income (loss)	56,816	-	(28,271)	-
Recurring profit (loss)	45,505	-	(41,529)	-
Net income (loss)	13,277	-	(25,375)	-
Net income (loss) per share	5.30yen	-	(11.81)yen	-

(2) Summary of consolidated financial positions

	Yen (Millions)	
	FY2010 first half as of Sep. 30	FY2009 as of Mar. 31
Total assets	2,029,122	1,859,085
Total net assets	479,352	480,089
Net worth	472,917	473,552
Net worth / total assets	23.3%	25.5%
Net worth per share	188.60yen	188.93yen

2. Consolidated operating results forecast for the period ending March 31, 2011

	Yen (Millions)	
	FY2010	Year on Year (%)
Operating revenues	1,377,000	12.1
Operating income	70,000	-
Recurring profit	37,000	-
Net income	6,000	-
Net income per share	2.39yen	-

Note: A revision of the forecasted operating results for the period ending March 31, 2011 has been made.

3. Other

- (1) Significant change in scope of consolidation during the current fiscal year : No
- (2) Adoption of simplified accounting methods : Yes
- (3) Change in accounting treatment since the previous financial period : Yes
- (4) Number of outstanding shares (Common stock)

	Shares (Thousands)			
		FY2010		FY2009
Issued stock	as of Sep. 30	2,524,959	as of Mar. 31	2,524,959
Treasury stock	as of Sep. 30	17,501	as of Mar. 31	18,528
Average number during the period	1 st half	2,506,702	1 st half	2,148,528

(5) This financial results statement is not audited and provided for reference only.

Overview of consolidated financial results for the first half ended September 30, 2010

Qualitative Information / Financial Statements, etc.

1. Overview of first half of fiscal year under review (from April 1, 2010 to September 30, 2010)

In the first half of fiscal 2010 (April 1, 2010 - September 30, 2010; hereinafter referred to as the "first half"), the Japanese economy still showed steady recovery. However, the future remains unclear due to the lingering high number of unemployed, concerns over a downturn in overseas economies, rapid rise of the strong yen rate, and the stagnant stock market, among other factors.

Under these economic conditions, consolidated results in the first half were as follows::

Operating revenue : ¥684.1 billion, up 11.8% year-on-year
Operating income: ¥56.8 billion (¥28.2 billion operating loss , previous year)
Recurring profit ¥45.5 billion (¥41.5 billion recurring loss, previous year)
Net income: ¥13.2 billion (¥25.3 billion net loss, previous year)

Results by segment are summarized below (sales for each business include intersegment sales, operating income is the income for the segment):

Air Transportation

Operating revenue for the air transportation segment during the first half was ¥611.7 billion, up 13.3% year-on-year; operating income rose to ¥51.4 billion, compared to an operating loss of ¥28.7 billion for the same period last year.

Domestic Passenger Services

The number of passengers during the first half surpassed that of the same period last year, along with strong demand for both business and leisure travel, due in part to a rebound from the substantial decline seen during the previous year caused by the H1N1 influenza.

We balanced supply and demand on the route network during the extremely high-demand seasons, such as Golden Week and the summer season, by increasing the number of aircraft, scheduling extra flights, and deploying larger aircraft, among other measures. We also expanded code sharing with IBEX Airlines Co., Ltd. and worked to maintain and improve convenience.

On the marketing front, we worked to enhance our competitiveness and stimulate latent demand by expanding our *Super Tabiwari* fares and offering new connection discounts, etc. We also launched the *ANA Card Family Miles* program in April, enabling ANA Mileage Club members to combine family miles and exchange them for airline ticket rewards.

In collaborative marketing, the *ANA x Gundam Sky Project* and the *ANA Group Miyazaki Prefecture Support Campaign* were rolled out to generate demand for leisure travel.

While the number of seats offered was reduced by 3.9% year-on-year in order to adjust to demand as has been done in the past, the number of domestic passengers rose 3.7% year-on-year, to 20.95 million. Operating revenues rose 2.5% year-on-year, to ¥332.5 billion.

International Passenger Services

The volcanic eruption in Iceland and political instability in Thailand had a temporary impact on business during the first quarter. However, we have witnessed a remarkable rebound driven mainly by business demand, and the additional impact of a rebound from the same period last year, when demand fell sharply due to the H1N1 influenza.

We increased supply on the route network for routes where demand was anticipated, including the addition of a new Narita-Munich route and an increase in the number of flights on the Narita-Seoul (Inchon) route. The newly established Narita-Munich route has been well-received, as it provides for convenient connections within Europe, and has been performing well since this service first began.

On the marketing front, we provided package tours related to the Shanghai Expo, which began in May, and continued the campaign launched last period to promote travel to Japan by Chinese citizens. High capacity utilization rates were also seen on the New York and Frankfurt routes, which introduced aircraft featuring our new "Inspiration of Japan" product and services concept.

We also endeavored to improve our competitiveness through improved convenience by launching, in July, the *CLICK Check-in service*, which offers check-in via PC and enables passengers to proceed directly to airport security check points.

The above measures led to 19.0% year-on-year growth in the number of passengers on our international routes to 2.6 million people, surpassing that of the same period last year. Operating revenues rose 40.5% year-on-year, to ¥141.8 billion, as unit prices improved along with the rebound in business demand, surpassing the previous year's revenue.

Cargo

The volume of cargo transported on domestic routes during the first half fell below that of the same period last year, despite growth in transshipments to international routes. Among the factors behind this drop were the decrease in cargo capacity due to downsizing of aircraft, and the sluggish volume of perishable cargo from Hokkaido due to inclement weather.

Domestic cargo volume was 219,000 tons in the first half, a decline of 4.4% year-on-year. Operating revenues also fell to ¥15.6 billion, a year-on-year decline of 1.2%. The volume of domestic mail transported was 14,000 tons, a 9.3% year-on-year decline, while operating revenues declined to ¥1.6 billion, a drop of 4.2% year-on-year.

Our international cargo service saw strong demand on routes to China and Asia due to robust freight movement in components related to plasma displays and semiconductors. The increase in cargo volume from Europe to Japan, due to the weak euro, combined with other factors to boost the first half cargo volume above that of the same period last year.

We worked quickly to mobilize temporary cargo service for locations and periods where demand arose regionally, and worked to capture demand by operating at night out of our Okinawa cargo hub network, while conducting direct flights between Japan and Asia during the day.

We also debuted a new product, *IEX Japan Connection*, enabling delivery to key cities in Asia from various locations in Japan with shorter lead times than were previously the case, in an effort to enhance our competitiveness in express cargo transport.

The above efforts led to a 45.6% year-on-year increase in international cargo transport volume, to 272,000 tons, and a 78.9% year-on-year increase in revenues, to ¥40.9 billion. In international mail transport volume, an increase of 10,000 tons, or 11.6% year-on-year growth compared with the same period last year, was seen. However, its operating revenues fell to ¥1.4 billion, marking a 9.7% decline year-on-year.

Other Air Transport-Related Businesses

Although operating revenue from aircraft maintenance service provided to other airlines fell, we saw the first half operating revenues from ground handling services, including passenger check-in and baggage handling services, rise 7.0% year-on-year to ¥77.6 billion.

Travel Services

The first half operating revenues for the travel business fell 2.9% from the same period last year, to ¥85.0 billion, resulting in ¥2.6 billion in operating income, compared with the ¥600 million loss incurred during the same period last year. Details are as follows:

In domestic travel, the key ANA Sky Holiday segment showed strong results with its Tokyo Disney Resort products, but sales were stagnant for key destinations such as Hokkaido, Okinawa, and Kyushu. Domestic travel revenues for the first half thus fell below those in the same period last year.

Demand for overseas travel fell off in April and May, affected by the volcanic eruption in Iceland and political instability in Thailand, among other factors. From June onward, demand rebounded for virtually every destination. In addition, the number of trips handled to Hawaii increased as a result of operating larger aircraft, expanded marketing of business class products, and sales of products utilizing chartered flights from Haneda, etc. These initiatives resulted in the first half revenues for overseas travel exceeding those in the same period last year.

Other Business

The first half revenues for the Other category fell 1.2% year-on-year, to ¥68.3 billion, but efforts to reduce costs resulted in 192.8% year-on-year growth in operating income, to ¥2.5 billion. The status of key companies is as follows:

All Nippon Airways Trading Co., Ltd., which engages in trading, distribution, and retail sales, saw a rise in the volume of aircraft and machinery business handled, and achieved growth in revenues from the rebound in the retail sector, mainly at its airport shops.

INFINI Travel Information, Inc., a provider of international route reservation and ticketing systems to airlines and travel agencies, saw growth in the use of reservation and ticketing systems for international routes, resulting from the growth in demand for overseas travel spurred by the upward momentum of the economy and the trend toward a stronger yen.

2. Qualitative Information Regarding Consolidated Financial Situation

(1) Financial Situation

Assets: Our total assets increased by ¥170.0 billion against the end of FY2009, to ¥2,029.1 billion due to factors including an increase in cash reserves by new financing, and an increase in aircraft and construction in progress with continuing investment.

Liabilities: Bonds and long-term debt increased from new issuing and financing for fixed debt, and our derivative debt relating to currency-exchange hedges increased. As a result, our liabilities increased by ¥170.7 billion against the end of the last period, to ¥1,549.7 billion. Note that due to new bonds and loans, our interest-bearing debt increased by ¥107.2 billion against the end of the last period, to ¥1,048.9 billion.

Net Assets: Total net assets were ¥479.3 billion by ¥0.7 billion decrease from the end of last period, with a greater loss in deferred hedges.

(2) Cash Flows

Operating activities: Net income for the first half before tax adjustments was ¥31.3 billion. After applying depreciation and other non-cash items and changes in sales-related debts and credits, our cash flow from operating activities was positive ¥121.3 billion.

Investment activities: We had expenditures from the acquisition of aircraft and parts, and prepayment of aircraft scheduled for introduction, and making fixed-term deposits. As a result, our cash flow from investment activities was negative ¥178.4 billion, and our free cash flow was negative ¥57.0 billion.

Financial activities: Our payments included repayment of loans and payment of leases, while we produced new corporate bonds and procured financing via long-term loans. As a result, our cash flow from investment activities was positive ¥102.6 billion.

As a result of the above, our cash and cash equivalents in the first half period were up ¥45.3 billion against the end of the previous period, resulting in a balance of ¥193.5 billion.

3. Others

(1) Significant changes in subsidiaries during the period under review (changes in specified subsidiaries due to change in scope of consolidation)

- None applicable

(2) Use of simplified accounting methods, if any

- The calculation of income tax payments was limited to major taxable additions and subtractions and tax credits.

(3) Changes to accounting methods since the previous financial period, if any

Effective from the first quarter of the current fiscal year, the "Accounting Standard for Asset Retirement Obligations" (ASBJ Statement No.18; Mar. 31, 2008) and the "Implementation Guidance on Accounting Standard for Asset Retirement Obligations" (ASBJ Implementation Guidance No.21; Mar. 31, 2008) are to be applied, as a result of this change, operating income decreased by ¥63 million, ordinary loss increased by ¥63 million, and loss before income taxes increased by ¥2,193 million.

4. Financial Statements & Operating Results

(1) Consolidated Balance Sheets

	Yen (Millions)	
Assets	FY2010 as of Sep.30	FY2009 as of Mar.31
Current assets	573,399	421,516
Cash, deposits and Marketable securities	57,632	13,246
Trade accounts receivable	107,844	96,833
Marketable securities	273,654	180,576
Inventories (Merchandise)	5,921	5,545
Inventories (Supplies)	53,839	51,365
Differed income tax - current	30,280	24,715
Other	44,981	49,982
Allowance for doubtful accounts	(752)	(746)
Fixed assets	1,455,012	1,436,760
Tangible fixed assets	1,176,894	1,152,354
Buildings and structures	108,041	109,642
Flight equipment	708,470	646,100
Land	57,628	51,617
Leased assets	40,284	43,796
Construction in progress and advance payment on aircraft purchase contracts	227,275	262,951
Other	35,196	38,248
Intangible fixed assets	69,565	70,577
Investments and others	208,553	213,829
Investment in securities	52,549	50,588
Differed income tax - long term	116,953	124,558
Other	40,066	40,052
Allowance for doubtful accounts	(1,015)	(1,369)
Deferred assets	711	809
Total assets	2,029,122	1,859,085

Liabilities and Net assets	FY2010 as of Sep.30	FY2009 as of Mar.31
Liabilities		
Current liabilities	530,709	472,613
Trade accounts payable	156,808	151,017
Short-term loans	29,126	29,096
Current portion of long - term debt	114,569	99,820
Current portion of bonds payable	40,000	40,000
Lease obligation	11,556	11,859
Accrued income tax	3,941	2,670
Accrued bonuses to employees	11,864	11,382
Provision for potential loss on antitrust proceedings	23,837	16,846
Asset retirement obligations	428	-
Other	138,580	109,923
Long - term liabilities	1,019,061	906,383
Bonds payable	115,000	95,000
Long - term debt payable	702,561	628,609
Lease obligation	36,092	37,307
Accrued employees' retirement benefits	120,873	119,425
Retirement benefit for directors and Cooperate Auditors	476	517
Asset retirement obligations	2,556	-
Consolidation adjustment account	625	919
Other	40,878	24,606
Total liabilities	1,549,770	1,378,996
Net assets		
Shareholders' equity	506,302	485,510
Common stock	231,381	231,381
Capital surplus	196,468	196,635
Retained earnings	84,864	64,510
Treasury stock	(6,411)	(7,016)
Valuation, translation adjustments and others	(33,385)	(11,958)
Net unrealized holding gain on securities	426	1,516
Deferred gain on hedging instruments	(33,136)	(13,212)
Foreign currency translation adjustments	(675)	(262)
Minority interests	6,435	6,537
Total Net assets	479,352	480,089
Total liabilities and net assets	2,029,122	1,859,085

(2) Consolidated Statements of Income (Loss)

Yen (Millions)

	FY2009 first half Apr.1 – Sep.30	FY2010 first half Apr.1 – Sep.30
Operating revenues and expenses		
Operating revenues	611,822	684,147
Operating expenses	525,058	518,997
Sales, general and administrative expenses	115,035	108,334
Operating (loss) income	(28,271)	56,816
Non-operating income and expenses		
Non-operating income	5,286	3,622
Interest income	393	479
Other	4,893	3,143
Non-operating expenses	18,544	14,933
Interest expenses	9,106	9,501
Other	9,438	5,432
Total recurring (loss) profit	(41,529)	45,505
Extraordinary gains	2,165	40
Gain on sale of investment securities	11	-
Gain on transfer of benefit obligation relating to employees' pension fund	1,723	-
Gain on liquidation of subsidiaries and affiliates	-	8
Income from compensation damages	273	25
Other	158	7
Extraordinary losses	2,086	14,224
Loss on disposal of property and equipment	448	615
Valuation loss on investment securities	305	3,529
Expenses related to antitrust proceedings	438	521
Provision for loss on antitrust proceedings	-	6,991
Loss on adjustment for changes of accounting standard for asset retirement obligations	-	2,130
Other	895	438
Net (loss) income before taxes	(41,450)	31,321
Income taxes	(15,868)	18,025
Net (loss) income before minority interests	-	13,296
Minority interests	(207)	19
Net (loss) income	(25,375)	13,277

(3) Consolidated Statement of Cash Flows

	Yen (Millions)	
	FY2009 first half Apr.1 – Sep.30	FY2010 first half Apr.1 – Sep.30
I. Cash flows from operating activities		
(Loss) income before income taxes and minority interests	(41,450)	31,321
Depreciation and amortization	55,730	57,631
Loss on adjustment for changes of accounting standard for asset retirement obligations	-	2,130
Loss (gain) on disposal and sale of fixed assets	3,555	1,111
Loss on valuation and sale of securities	370	3,529
Increase in accrued employees' retirement benefit	1,346	1,965
Interest expense	9,106	9,501
Interest and dividend income	(1,686)	(1,461)
Increase in notes and accounts receivable-trade	(293)	(11,011)
Increase in notes and accounts payable-trade	1,250	5,791
Other, net	12,074	30,463
Cash generated from operations	40,002	130,970
Interest and dividends received	1,785	1,525
Interest paid	(8,844)	(9,329)
Income tax received (paid)	38,535	(1,220)
Extra employees' retirement benefit paid	(136)	(629)
Net cash provided by operating activities	71,342	121,317
II. Cash flows from investing activities		
Decrease(increase) in time deposits	(34,201)	(50,006)
Payment for purchase of short-term investment securities	(36,000)	(87,140)
Proceeds from sale of short-term investment securities	-	45,000
Payment for purchase of tangible fixed assets	(142,094)	(78,235)
Proceeds from sale of tangible fixed assets	5,426	3,464
Payment for purchase of intangible fixed assets	(11,625)	(11,245)
Payment for purchase of investment securities	(2)	(1)
Proceeds from sale of investment securities	241	493
Payment for purchase of investments in subsidiaries resulting in changes in scope of consolidation	(2,374)	-
Payment for loan receivable	(1,741)	(1,447)
Proceeds from collection of loan receivable	72	238
Other, net	(1,736)	465
Net cash used in investing activities	(224,034)	(178,414)

	FY2009 first half Apr.1 – Sep.30	FY2010 first half Apr.1 – Sep.30
III. Cash flows from financing activities		
(Decrease) increase in short-term loans (net)	(17,465)	30
Proceeds from long-term debt	150,008	140,600
Repayment of long-term debt	(45,205)	(51,899)
Proceeds from issuance bonds	-	19,909
Redemption of bonds	(20,000)	-
Repayment of finance lease obligation	(6,112)	(6,428)
Proceeds from issuance of stock	141,866	-
Payment for dividends	(1,933)	-
Net (increase) decrease in treasury stock	(1,697)	539
Other, net	(5,665)	(86)
Net cash provided by (used in) financing activities	193,797	102,665
IV. Effect of exchange rate changes on cash and cash equivalents	(208)	(229)
V. Net (decrease) increase in cash and cash equivalents	40,897	45,339
VI. Cash and cash equivalents at the beginning of the period	143,436	148,189
VII. Cash and cash equivalents at the end of the period	184,333	193,528

(4) Segment information

The Company and consolidated subsidiaries conduct operations in Air Transportation, Travel Services and Other Businesses. Businesses other than Air Transportation and Travel Services are insignificant to the consolidated results of operations of the Company and its consolidated subsidiaries and, accordingly, are included in "Other Businesses" in the following segment information:

<FY2009 first half Apr.1 – Sep.30>						Yen (Millions)
	Air Transportation	Travel Services	Other Businesses	Total	Elimination	Consolidated
Operating revenues	486,563	79,616	45,643	611,822	-	611,822
Intra-group sales and transfers	53,501	7,955	23,476	84,932	(84,932)	-
Total	540,064	87,571	69,119	696,754	(84,932)	611,822
Operating income (loss)	(28,743)	(627)	872	(28,498)	227	(28,271)

Overseas sales

<FY2009 first half Apr.1 – Sep.30>	
Overseas net sales	53,850 Yen (Million)
Consolidated net sales	611,822 Yen (Million)
Overseas net sales as a percentage of consolidated net sales	8.8 %

Notes:

1. "Overseas" consists substantially of America, Europe, China and Asia.
2. "Consolidated overseas net sales" indicates sales of the Company and its consolidated subsidiaries in countries or regions other than Japan.

<FY2010 first half Apr.1 – Sep.30>							Yen (Millions)
	Reportable Segment			Other	Total	Adjustment	Consolidated
	Air Transportation	Travel Services	Subtotal				
Operating revenues	561,028	78,245	639,273	44,874	684,147	-	684,147
Intra-group sales and transfers	50,766	6,823	57,589	23,445	81,034	(81,034)	-
Total	611,794	85,068	696,862	68,319	765,181	(81,034)	684,147
Segment result	51,491	2,637	54,128	2,553	56,681	135	56,816

Effective from the first quarter of the current fiscal year, the "Accounting Standard for Disclosures about Segments of an Enterprise and Related information" (ASBJ Statement No.17; Mar. 27, 2009) and the "Implementation Guidance on the Accounting Standard for Disclosures about Segments of an Enterprise and Related information" (ASBJ Implementation Guidance No.20; Mar. 21, 2008) are to be applied.

(5) Breakdown of Operating Revenues (Air Transportation)

	Yen (Millions)		
	FY2009 first half Apr.1- Sep.30	FY2010 first half Apr.1- Sep.30	Difference
Domestic			
Passenger	324,401	332,541	8,140
Cargo	15,878	15,682	(196)
Mail	1,709	1,638	(71)
Subtotal	341,988	349,861	7,873
International			
Passenger	100,998	141,867	40,869
Cargo	22,876	40,918	18,042
Mail	1,632	1,474	(158)
Subtotal	125,506	184,259	58,753
Revenues from scheduled flights	467,494	534,120	66,626
Other operating revenues	72,570	77,674	5,104
Subtotal	540,064	611,794	71,730
Travel Service			
Package tours (Domestic)	69,552	67,859	(1,693)
Package tours (International)	11,418	11,760	342
Other revenues	6,601	5,449	(1,152)
Subtotal	87,571	85,068	(2,503)
Subtotal of reportable segment	627,635	696,862	69,227
Other			
Trading and retailing	47,835	47,117	(718)
Information and telecommunications	12,417	11,855	(562)
Real estate & building maintenance	4,946	7,968	3,022
Other revenues	3,921	1,379	(2,542)
Subtotal	69,119	68,319	(800)
Total operating revenues	696,754	765,181	68,427
Intra-company eliminations	(84,932)	(81,034)	3,898
Operating revenue(Consolidated)	611,822	684,147	72,325

Notes:

1. Segment breakdown is based on classifications employed for internal management.
2. Segment operating revenue includes intra-segment transactions.

(6) Overview of Airline Operating Results (Consolidated)

	FY2009 Apr.1- Sep.30	FY2010 Apr.1- Sep.30	Year on year (%)
Domestic			
Number of passengers	20,206,640	20,957,277	103.7
Available seat km (thousand km)	29,559,178	28,398,617	96.1
Revenue passenger km (thousand km)	17,960,304	18,632,396	103.7
Passenger load factor (%)	60.8	65.6	4.8
Available cargo capacity (thousand ton-km)	979,127	934,623	95.5
Cargo (tons)	229,815	219,814	95.6
Cargo traffic volume (thousand ton-km)	227,326	218,977	96.3
Mail (tons)	16,223	14,710	90.7
Mail traffic volume (thousand ton-km)	16,303	15,137	92.8
Cargo and mail load factor (%)	24.9	25.0	0.2
International			
Number of passengers	2,186,904	2,601,574	119.0
Available seat km (thousand km)	13,475,171	13,925,147	103.3
Revenue passenger km (thousand km)	9,750,693	11,025,517	113.1
Passenger load factor (%)	72.4	79.2	6.8
Available cargo capacity (thousand ton-km)	1,332,067	1,470,860	110.4
Cargo (tons)	186,914	272,063	145.6
Cargo traffic volume (thousand ton-km)	819,693	998,731	121.8
Mail (tons)	9,714	10,838	111.6
Mail traffic volume (thousand ton-km)	51,749	50,423	97.4
Cargo and mail load factor (%)	65.4	71.3	5.9
Total			
Number of passengers	22,393,544	23,558,851	105.2
Available seat km (thousand km)	43,034,349	42,323,764	98.3
Revenue passenger km (thousand km)	27,710,997	29,657,913	107.0
Passenger load factor (%)	64.4	70.1	5.7
Available cargo capacity (thousand ton-km)	2,311,195	2,405,484	104.1
Cargo (tons)	416,730	491,877	118.0
Cargo traffic volume (thousand ton-km)	1,047,020	1,217,709	116.3
Mail (tons)	25,938	25,549	98.5
Mail traffic volume (thousand ton-km)	68,052	65,561	96.3
Cargo and mail load factor (%)	48.2	53.3	5.1

Notes:

- Domestic passenger data : ANA Group + code share flights (IBEX airlines Co., Ltd., Hokkaido international airlines Co., Ltd., Skynet Asia Airways Co., Ltd., Star Flyer Inc., and Oriental Air Bridge Co., Ltd.)
- Results do not include non-scheduled flights.
- Domestic cargo and mail data : ANA Group + code share flights (Hokkaido international airlines Co., Ltd., Skynet Asia Airways Co., Ltd., and Oriental Air Bridge Co., Ltd.)
- Domestic cargo data includes the results of night cargo flights.
- International available cargo capacity includes code share flights, buying freight transportation and land transportation
- Available seat km = Available seats for each sector × distance traveled.
- Revenue passenger km = Passengers for each sector × distance traveled.
- Available cargo capacity = Total cargo capacity available for each sector × distance traveled.
- Cargo and Mail traffic volume = Cargo and Mail weight for each sector × distance traveled.
- Cargo and mail load factor = Cargo and Mail traffic volume / available cargo capacity