July 18, 2012

Company name:	All Nippon Airways Co., Ltd.
Representative:	Shinichiro Ito, President and CEO
Securities code:	9202 TSE & OSE 1st Sections
Contact:	Kazuyuki Imanishi, Director, General Administration
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Notice Regarding Determination of Issue Price, Selling Price, etc.

All Nippon Airways Co., Ltd. (the “Company”) hereby announces the issue price, selling price, etc., relating to the issuance of its new shares and the secondary offering of the shares which was resolved at the meeting of its board of directors held on July 3, 2012, as set forth below.

1. Issuance of New Shares by way of Public and Private Offering

(1) Number and Class of Shares to be Offered	914,000,000 shares of common stock of the Company, the aggregate of (i) through (iii) described below: (i) 784,000,000 shares of common stock of the Company, issued for purchase by the Japanese Underwriters in the Japanese Public Offering; (ii) 86,000,000 shares of common stock of the Company, issued for purchase by the International Underwriters in the International Offering; and (iii) A maximum of 44,000,000 shares of common stock of the Company, additionally issued for purchase by the International Underwriters upon exercise of the option in the International Offering.
(2) Issue Price[1]	¥184 per share
(3) Total Amount of Issue Price[2]	¥168,176,000,000
(4) Amount to be Paid[1]	¥176.32 per share
(5) Total Amount to be Paid[2]	¥161,156,480,000
(6) Amount of Stated Capital[2] and Additional Paid-in Capital to be Increased	The amount of stated capital to be increased: ¥80,578,240,000 The amount of the additional paid-in capital to be increased: ¥80,578,240,000
(7) Subscription Period (in Japanese Public Offering)	From July 19, 2012 (Thursday) through July 20, 2012 (Friday)
(8) Payment Date	July 25, 2012 (Wednesday)

(Notes) 1 The Underwriters shall purchase the shares at the amount to be paid and offer the shares at the issue price.
2 These figures are based on the assumption that the International Underwriters exercise all of the options set forth in (1)(iii) above.

2. Secondary Offering of Shares (Offering by way of Over-Allotment)

(1) Number and Class of Shares to be Offered	86,000,000 shares of common stock of the Company.
(2) Selling Price	¥184 per share
(3) Total Amount of Selling Price	¥15,824,000,000
(4) Subscription Period	From July 19, 2012 (Thursday) through July 20, 2012 (Friday)
(5) Delivery Date	July 26, 2012 (Thursday)

3. Issuance of New Shares by way of Third-Party Allotment

(1) Amount to be Paid	¥176.32 per share
(2) Total Amount to be Paid	Up to ¥15,163,520,000
(3) Amount of Stated Capital and Additional Paid-in Capital to be Increased	Amount of stated capital to be increased: Up to ¥7,581,760,000 Amount of the additional paid-in capital to be increased: Up to ¥7,581,760,000
(4) Subscription Period (Subscription Date)	August 16, 2012 (Thursday)
(5) Payment Date	August 17, 2012 (Friday)

＜Reference＞

1. Calculation of Issue Price and Selling Price

(1) Calculation Reference Date and Price:	July 18, 2012 (Wednesday)	¥192
(2) Discount Rate:	4.17%	

2. Syndicate Cover Transaction Period:

From July 21, 2012 (Saturday) through August 10, 2012 (Friday)

3. Use of proceeds to be raised this time

Proceeds from the Japanese Public Offering, the International Offering and the Third-Party Allotment estimated to be up to 175,111 million yen are planned to be used for capital expenditures, including the acquisition of aircrafts, chiefly the fuel-efficient Boeing 787 (i.e., the 787-8 and 787-9 models), by the end of March 2015 for the main purpose of expanding the international route network.

End.

Note: This press release is not an offer of securities for sale in the United States. The securities referred to above have not been, and will not be registered under the United States Securities Act of 1933, as amended (the "Securities Act"). The securities may not be offered or sold in the United States absent registration or an exemption from registration under the Securities Act. The securities referred to above will not be publicly offered or sold in the United States.