

Consolidated Statements of Operations

All Nippon Airways Co., Ltd. and its consolidated subsidiaries
Years ended March 31, 2001 and 2000

	Yen (Millions)		U.S. dollars (Thousands) (Note 3)
	2001	2000	2001
Operating revenues:			
Passenger	¥ 813,156	¥ 778,765	\$ 6,563,002
Cargo	68,649	67,763	554,068
Incidental and other	397,830	363,119	3,210,896
	1,279,635	1,209,647	10,327,966
Operating expenses:			
Aircraft and flight operations	303,208	284,152	2,447,199
Aircraft maintenance	75,085	72,850	606,013
In-flight services	59,543	62,029	480,573
Flight control and ground handling	240,382	240,599	1,940,129
Reservations, sales and advertising	221,038	200,197	1,784,003
General and administrative	29,241	39,604	236,005
Depreciation and amortization	59,333	58,441	478,878
Other costs	209,562	220,216	1,691,381
	1,197,392	1,178,088	9,664,181
Operating income	82,243	31,559	663,785
Non-operating income (expenses):			
Interest and dividend income	9,537	8,466	76,973
Gain on sale of property and equipment	14,538	4,504	117,337
Interest expenses	(35,079)	(38,950)	(283,123)
Loss on sale of marketable securities	(488)	(474)	(3,939)
Equity in income of affiliates	251	427	2,026
Other — net	(7,713)	(28,221)	(62,252)
	(18,954)	(54,248)	(152,978)
Income (loss) before income taxes and minority interests	63,289	(22,689)	510,807
Income taxes (Note 8)			
Current	17,888	5,951	144,374
Deferred	1,263	(11,427)	10,194
	19,151	(5,476)	154,568
Income (loss) before minority interests	44,138	(17,213)	356,239
Minority interests in income (loss) of consolidated subsidiaries	3,852	(2,012)	31,090
Net income (loss)	¥ 40,286	¥ (15,201)	\$ 325,149
	Yen		U.S. dollars (Note 3)
	2001	2000	2001
Net income (loss) per share (Note 2)	¥27.75	¥(10.54)	\$0.224
Net income per share assuming full dilution (Note 2)	24.80	—	0.200

See accompanying notes to consolidated financial statements.