

ANA to Reduce Fuel Surcharge on International Cargo

TOKYO March 9, 2010 - ANA today applied to Japan's Ministry of Land, Infrastructure, Transport and Tourism (MLIT) to reduce its surcharge on international cargo shipments from April 1, 2010.

The cargo fuel surcharge is fixed for one month and revised on the basis of the average price of jet fuel for the month immediately preceding the announcement of the next revision, if any. The next surcharge will thus be set according to the average price of jet fuel for the month of February – as reported by the U.S. Department of Energy – and come into effect on April 1. As jet fuel averaged of US\$82.37 per barrel in that month, the surcharge will be fixed in accordance with the chart below.

Though the level will be lowered, ANA again regrets that it must continue to ask its valued customers to share the burden of fuel costs, in spite of its own ongoing efforts to control costs and increase revenues.

Revised fuel surcharge for international cargo (yen/ kilo) from April 1, 2010*

Routing	Present (yen)	Revised (yen)
Long haul (Japan – N America, Europe, Middle East)	75	69
Medium haul Asia (Japan – Singapore, Thailand, Vietnam)	59	53
Short haul Asia (Japan – Korea, Taiwan, China)	56	50

*subject to approval by the relevant government authorities and may be changed without notice

Conditions for Revision (and Removal) of the Surcharge

The next revision to the cargo Fuel Surcharge, if any, will take effect on May 1, based on the average price of Singapore kerosene for the month of March, and will be announced in April.

If the monthly average cost of Singapore kerosene falls below US\$30 per barrel, the fuel surcharge will be removed altogether.

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Fuel Surcharge according to average jet fuel price

Singapore kerosene monthly average Price (US\$)	Long haul (yen)	Medium haul Asia (yen)	Short haul Asia (yen)
≥110 ≤115	106	89	86
≥105 ≤110	99	83	80
≥100 ≤105	93	77	74
≥95 ≤100	87	71	68
≥90 ≤95	81	65	62
≥85 ≤90	75	59	56
≥80 ≤85	69	53	50
≥75 ≤80	63	47	44
≥70 ≤75	57	42	39
≥65 ≤70	51	37	34
≥60 ≤65	45	32	29
≥55 ≤60	39	27	24
≥50 ≤55	33	22	19
≥45 ≤50	27	17	14
≥40 ≤45	21	12	9
≥35 ≤40	15	7	4
≥30 ≤35	9	2	0
≤30		Abolished	