

June 30, 2010

Company Name: ALL NIPPON AIRWAYS CO., LTD.

President and CEO: Shinichiro Ito

(Code number: 9202, First Section of the Tokyo
Stock Exchange and Osaka Securities Exchange)

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Notice Regarding Merger of Consolidated Subsidiary

The Company hereby announces that, in a decision made at the meetings of their respective Boards of Directors held on June 30, 2010, three of its consolidated subsidiaries, namely Air Nippon Network Co., Ltd. (“AKX”), Air Next Co., Ltd. (“NXA”), and Air Central Co., Ltd. (“CRF”) will merge, as noted below:

1. Objective of the Merger

In accordance with the ANA Group FY2010-2011 Corporate Strategy announced on March 19, 2010, the three companies in question, all of which operate Bombardier DHC-8 and Boeing 737 aircraft, will merge in order to streamline their operations and respond more flexibly to a changing airline industry, and to help the ANA Group as a whole build a more adaptive operating structure.

2. Outline of the Merger

(1) Merger Schedule

June 21, 2010	Merger placed on agenda at ordinary meeting of the Company’s Board of Directors
June 30, 2010	AKX/NXA/CRF merger resolution voted on at an extraordinary meeting of the Board of Directors AKX/NXA/CRF merger agreement signed Approval of AKX/NXA/CRF merger at extraordinary meeting of shareholders
October 1, 2010 (scheduled)	AKX/NXA/CRF merger date (effective date)

*Subject to the approval of relevant government agencies

(2) Method of merger

This will be an acquisition and merger, with AKX the surviving company. NXA and CRF will be dissolved. Plans also call for AKX to change its name to ANA WINGS CO., LTD. at the time of the merger.

(3) Allocation of shares related to the merger

Because the three companies to be merged are each wholly-owned subsidiaries of the Company, there will be no issue of new shares or payment of funds resulting from the merger.

(4) Handling of the extinct companies' new share warrants and corporate bonds with preemptive rights

Neither NXA nor CRF, the extinct companies, have issued new share warrants or corporate bonds with preemptive rights.

3. Overview of the Parties to the Merger (as of March 31, 2010)

	Surviving Company	Extinct Company	Extinct Company
Company Name	Air Nippon Network Co., Ltd.	Air Next Co., Ltd.	Air Central Co., Ltd.
Business	Air transport, etc.	Air transport, Etc.	Air transport, Etc.
Established	April 27, 2001	August 20, 2004	May 12, 1988
Headquarters	3-3-2 Haneda Airport, Ota-ku, Tokyo	1-5-2 Higashi Shimbashi, Minato-ku, Tokyo	1-1 Centrair, Tokoname City, Aichi Prefecture
Representative	Hidemitsu Kawauchi, President and Representative Director	Motomu Iwaya, President and Representative Director	Junichi Midoro, President and Representative Director
Capitalization	50 million yen	50 million yen	50 million yen
Fiscal Year	Ends in March	Ends in March	Ends in March
Total Shares Outstanding	5,000 shares	1,000 shares	6,000 shares
Net Assets	254 million yen	297 million yen	503 million yen
Total Assets	1,349 million yen	638 million yen	1,305 million yen
Employees*	454	228	188
Major Shareholders and Percentage Held	All Nippon Airways Co., Ltd. 100.0%	All Nippon Airways Co., Ltd. 100.0%	All Nippon Airways Co., Ltd. 100.0%

*Includes temporary employees. Includes employees transferred to the company, but not those transferred externally.

4. Post-merger Status

Company Name	ANA WINGS CO., LTD. (AKX, the surviving company, will change name on date of merger)
Business	Air transport, etc.
Established	April 27, 2001
Headquarters	3-3-2 Haneda Airport, Ota-ku, Tokyo
Representative	Hidemitsu Kawauchi, President and Representative Director
Capitalization	50 million yen
Fiscal Year	Ends in March

5. Impact on Business Results

As the merger involves an acquisition and merger between wholly-owned subsidiaries of the Company, the impact on the Company's consolidated business results will be minor.