

## Registration of AirAsia Japan

**TOKYO August 31, 2011** - All Nippon Airways Co., Ltd. ("ANA") today applied to the Legal Affairs Bureau of Japan to establish its joint venture with AirAsia to form a Low Cost Carrier based at Japan's Narita Airport.

The newly established joint venture company, AirAsia Japan Co., Ltd., will apply for an Air Operator's Certificate with the aim of beginning low-cost operations from August next year.

ANA will initially pay ¥10 million of capital into the new airline, with investment rising to a maximum of ¥5 billion, and will have a shareholding of 51 per cent in the joint venture company including non-voting stock (67 per cent on an investment ratio basis).

The chief executive of AirAsia Japan will be Kazuyuki Iwakata.

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