

Revised Version
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Joint Press Release



ANA and Shandong Airlines to launch code-share

TOKYO, June 12, 2012 - ANA Group, Japan's largest airline, has signed a code-share agreement with Shandong Airlines. The agreement was signed between Shinichiro Ito, President and CEO of ANA, and Ma Chongxian, President and CEO of Shandong Airlines, in Beijing.

From 28th of June 2012, passengers will be able to book with ANA to travel on Shandong Airlines operated services between Osaka's Kansai airport and Jinan. Shandong Airlines will place its flight code on ANA operated flights between Tokyo's Narita airport and Qingdao, and Kansai and Qingdao.

Shinichiro Ito, ANA President and CEO, said, "We are pleased to welcome Shandong Airlines as our code-share partner and look forward to cooperating with each other on our Japanese and Chinese networks. This will give our customer access to a wider network."

Ma Chongxian, President and CEO of Shandong Airlines, said: "Japan is now one of our most popular long-haul destinations, and this agreement with ANA signifies the importance of Japan in the Shandong Airlines network and the possibility to transport our customers to other important destinations in Japan."

Code share schedule

◆ NH operation

NH Flight no.	SC Flight No.	From	TO	DEP TIME	ARR TIME	Frequency
NH927	SC204	NRT	TAO	10:25	12:45	1234567
NH928	SC203	TAO	NRT	13:40	17:35	1234567
NH157	SC202	KIX	TAO	10:40	12:30	1234567
NH158	SC201	TAO	KIX	14:00	17:25	1234567

◆ SC operation

SC Flight no.	NH Flight No.	From	TO	DEP TIME	ARR TIME	Frequency
SC4093	NH6570	TNA	KIX	8:05	11:35	_2__6_
SC4094	NH6571	KIX	TNA	12:35	14:25	_2__6_

*subject to government approval, aircrafts and above schedule are subject to change.

* There is no mileage agreement for AMC on SC flights. Hence, AMC member are not able to accrue nor use miles for SC operating flights including NH code-sharing flights.

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About ANA Group

All Nippon Airways (ANA) is the ninth largest airline in the world by revenues and the largest in Japan by passenger numbers. Founded in 1952, it flies today to 77 domestic and international cities in a fleet of 232 aircraft serving a network of 168 routes. ANA has 33,000 employees and operates about 1,000 flights a day. In 2011, it carried 43 million passengers and generated revenues of \$17.1bn. ANA has been a core member of Star Alliance since 1999 and launched a joint-venture with United Airlines on trans-Pacific and Asia routes in April 2011; ANA launched a joint-venture with Lufthansa on Japan-Europe routes in October 2011. ANA has more than 23 million members belong to its Frequent Flyer Program (ANA Mileage Club). ANA is the launch customer for the world's newest and most advanced passenger aircraft, the Boeing 787 Dreamliner.

About Shandong Airlines

Shandong Aviation Group Co., Ltd. is a conglomerate specialized in air transport and related industries. Created by investment from 10 shareholders including Air China Limited and the Economic Development and Investment Corporation of Shandong Province, it was established on the 12th March 1994 under the authorization of the State General Administration of Civil Administration and the Shandong Provincial Committee and Government. The company is headquartered in Jinan.

Controlling shareholder Shandong Airlines constitutes the core business of Shandong Aviation Group. Shandong Airlines is listed with B-shares on the Shenzhen Stock Exchange, and its primary field of operations is air transport. Over the last 17 years, Shandong Airlines has always given priority to the principles of 'guaranteeing safety, demanding efficiency, demanding punctuality, and outstanding service'. As of January 2012, Shandong Airlines owns various types of aircraft including Boeing's B737 range and CRJ range. By the end of the Twelfth Five Year Plan, this number will have risen to 100 aircraft - making Shandong Airlines a major airline. The company currently operates more than 110 air routes, and every week there are more than 2000 flights to over 60 cities. Flights have also been opened to regions such as Hong Kong and Taiwan, and there are international flights to Korea and Japan. Shandong has set up flight bases in areas such as Jinan, Qingdao, Yantai, Xiamen, Beijing, Kunming and Chongqing to create a flight network that covers the whole of China.